Hosford Committee Report 2007

The purpose of this report is to document the activities of the TSAA Hosford Committee during the calendar year 2006.

Hosford Committee Members

Tom Barker – chairman Kathy Adams Rick Stonebraker Staten Holmes Jack Milchanowski Anita Krueger – TSAA president

Hosford Loan Guidelines

The guidelines and an application for Texas archery clubs to submit to the Hosford committee for interest free loans may be obtained from the TSAA website at: www.texasarchery.org/BoardMembers/HosfordCommitteeGuidelines.pdf

Hosford Loan Applications

The Hosford committee received no loan applications from Texas area clubs in 2006. There is one outstanding loan from 2004 to the Alamo Area JOAD club for an amount of \$1258. This loan is due for repayment by December 2009.

Hosford Endowment

CD's		Interest earned	Balance
	(Rollover Jan 2008) @ 3.94%	\$94.76	\$2,156.12
	(Rollover Jan 2009) @ 4.03%	\$72.24	\$2,139.68
	(Rollover Jan 2010) @ 4.50%	\$81.54	\$2,157.39
	(Rollover Jan 2011) @ 4.97%	\$83.54	\$2,161.18
	(Rollover Jan 2012) @ 4.97%	\$93.66	\$2,180.33
	_	\$425.74	\$10,794,70

Money Mai	rket Account	
-	Starting Balance	\$10,369.45
Income		
	2005 End of yr checking surplus	\$3,073.86
	Interest earned @ 4.889%	\$260.95
		\$3,334.81
Expenses		
	None _	\$0.00
	Closing Balance	\$13.704.26